

Table SKTI-24

## Total biotechnology venture capital raised, by selected country and region: 2000–20

(Millions of dollars)

Country or region	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Total	1,642.77	1,631.77	1,835.81	1,691.99	2,932.42	2,218.45	3,123.91	4,347.49	3,857.17	3,765.81	4,513.17	4,149.37	5,924.00	7,106.06	9,888.77	13,639.96	13,483.33	17,149.00	26,498.91	24,390.90	44,036.83
North America	1,205.59	1,188.58	1,388.75	1,314.32	2,064.00	1,469.37	2,242.36	3,125.05	2,576.74	2,834.38	3,111.33	2,987.04	3,853.92	5,188.51	6,937.83	9,443.50	9,452.89	13,112.36	18,633.84	16,849.54	27,811.96
United States	1,185.87	1,176.80	1,372.01	1,296.26	2,033.60	1,444.02	2,196.63	3,051.26	2,508.48	2,816.07	3,097.86	2,889.46	3,797.13	5,124.56	6,853.33	9,134.88	9,290.27	12,806.30	18,179.73	16,260.60	27,359.72
Canada	19.72	11.78	16.74	18.06	30.40	25.35	45.73	73.79	68.16	18.31	13.47	97.58	56.79	63.95	84.04	307.92	162.62	305.86	253.96	588.80	438.85
Asia	0.60	6.00	18.85	15.95	6.90	18.89	101.79	121.95	160.59	76.27	172.95	203.74	542.55	320.33	510.32	1,220.35	1,820.05	1,659.49	3,432.14	3,317.16	9,351.44
China	0.6	6	7.43	NA	NA	2.42	78	21.4	50.9	31.65	158.78	164.64	493.09	188.76	256.99	939.69	1,487.46	1,247.97	2,652.20	2,642.19	8,314.17
Japan	NA	NA	11.42	13	0.9	9.9	10.4	10.7	42.48	8	14.16	24.02	33.87	56.46	30.93	92.5	63.13	117.58	158.07	107.26	187.96
India	NA	NA	NA	2.13	NA	0.87	5.89	37.5	28.71	16	0.01	NA	6.05	8.34	0.04	43.58	5.1	54.26	12.5	34.69	10.85
Europe	416.73	391.74	393.35	345.92	791.95	607.45	738.18	1,044.38	1,083.45	836.48	1,121.54	916.16	1,325.76	1,527.82	2,313.64	2,827.84	2,012.03	2,096.57	4,085.33	3,971.68	6,402.29
Central America	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	5.02	0.8	4.12	0.1	NA	2.6	NA	NA
South America	0.35	NA	NA	NA	NA	NA	NA	NA	1.82	1.37	1.87	6.5	128.57	3.93	8.17	33.82	3.42	14.42	18.53	2.25	1.35
Africa	NA	NA	NA	NA	NA	NA	8.63	NA	NA	0.4	NA	NA	NA	0.01	NA	1.47	3.1	0.1	NA	4.66	16.61
Middle East	8.59	14.68	24.3	14.3	68.1	12.68	27	29.75	10.2	8.5	84.62	25.95	69.09	28.27	105.06	67.92	148.93	247.23	235.93	155.56	351.42
Oceania	10.91	30.77	10.56	1.5	1.47	110.06	5.95	26.36	24.37	8.41	20.86	9.98	4.11	32.17	12.95	40.94	42.81	18.83	90.54	90.05	101.76

NA = not available.

**Note(s):**

Countries receiving venture capital in biotechnology are determined by the headquarters location of firms receiving venture capital financing.

**Source(s):**

PitchBook, venture capital and private equity database, accessed 27 September 2021.

*Science and Engineering Indicators*