

Table SKTI-22

AI-related venture capital funding, by U.S. state and region: 2010–20

(Millions of dollars)

Region	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Midwest	5.62	12.37	18.92	83.74	348.58	514.79	107.46	570.56	563.02	653.60	1,512.80
Illinois	NA	11.15	1.23	42.26	317.74	396.56	38.52	385.85	257.64	269.73	674.05
Indiana	NA	NA	NA	NA	1.63	2.55	13.54	10.92	36.13	22.23	40.27
Iowa	1.37	NA	NA	1.25	NA	0.02	5.15	2.36	33.10	3.55	30.41
Kansas	NA	NA	NA	NA	0.95	7.56	1.78	53.06	0.84	21.00	2.40
Michigan	NA	NA	NA	NA	3.99	0.28	1.65	35.48	52.01	167.85	16.80
Minnesota	NA	1.12	11.39	25.14	8.08	3.10	2.28	28.91	76.49	49.04	267.76
Missouri	NA	NA	1.40	2.71	7.54	1.66	6.67	7.90	45.25	28.99	34.34
Nebraska	1.50	NA	1.20	NA	0.74	72.94	NA	30.10	0.01	0.95	1.33
North Dakota	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Ohio	0.25	NA	3.70	10.00	4.21	27.01	27.00	8.36	48.11	64.43	423.35
South Dakota	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Wisconsin	2.50	0.10	NA	2.38	3.70	3.11	10.87	7.62	13.44	25.83	22.09
Northeast	100.50	255.97	214.33	483.48	733.73	1,162.97	1,941.26	2,320.76	4,388.45	5,271.26	5,928.71
Connecticut	NA	0.50	0.59	10.05	0.95	8.68	20.63	87.64	53.47	72.03	66.09
Maine	NA	NA	NA	NA	NA	NA	NA	NA	NA	3.60	0.25
Massachusetts	40.29	56.52	87.34	182.77	190.58	383.25	686.73	884.13	1,519.20	1,481.11	2,728.12
New Hampshire	1.02	NA	1.62	1.71	NA	0.01	3.85	0.03	2.73	1.91	1.69
New Jersey	NA	84.32	28.19	38.74	38.50	2.47	27.80	14.92	58.87	40.96	134.26
New York	40.57	111.56	80.06	205.39	478.50	734.45	1,060.34	1,190.19	2,637.90	2,543.01	2,805.82
Pennsylvania	18.62	3.07	16.53	44.82	23.32	34.11	141.90	141.37	114.17	1,128.29	190.51
Rhode Island	NA	NA	NA	NA	NA	NA	0.01	NA	0.11	NA	NA
Vermont	NA	NA	NA	NA	1.88	NA	NA	2.48	2.00	0.35	1.97
South	131.27	175.55	101.15	235.59	479.54	353.33	452.97	715.72	1,025.10	2,237.87	1,698.39
Alabama	NA	NA	NA	NA	NA	NA	0.17	0.30	1.26	2.40	4.90
Arkansas	NA	NA	NA	1.30	NA	0.30	0.54	2.28	0.21	16.92	NA
Delaware	NA	NA	0.08	9.00	0.02	0.90	4.77	4.55	28.95	9.37	27.25
District of Columbia	NA	NA	1.01	2.33	8.20	29.60	12.20	34.69	19.11	60.39	215.30
Florida	10.00	NA	6.79	2.12	22.91	8.02	51.75	46.63	182.38	248.96	237.60
Georgia	23.92	34.37	24.73	49.60	89.20	8.70	11.59	45.17	69.36	547.68	122.63
Kentucky	NA	NA	0.10	1.01	0.33	1.18	5.66	1.08	69.58	114.97	7.21
Louisiana	NA	0.50	NA	NA	NA	3.86	NA	NA	1.15	14.90	NA
Maryland	11.33	0.22	1.05	2.85	44.94	13.10	12.75	25.95	65.93	56.02	57.34
Mississippi	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
North Carolina	6.38	21.67	3.42	12.13	26.90	35.95	35.67	21.73	146.60	190.40	52.83
Oklahoma	NA	NA	NA	NA	1.40	10.00	0.05	1.85	NA	NA	1.00

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Region	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
South Carolina	NA	NA	NA	0.28	0.14	0.22	5.42	6.03	14.01	14.10	NA
Tennessee	4.50	5.71	5.07	10.86	26.30	8.37	42.63	7.32	30.53	78.36	55.55
Texas	20.04	59.86	33.80	23.93	98.91	172.58	164.77	423.81	280.57	718.19	790.08
Virginia	55.10	53.22	25.10	120.18	160.29	60.55	105.00	94.33	115.46	165.21	126.70
West Virginia	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
West	360.74	930.11	957.58	1,792.05	6,678.18	6,669.44	12,023.68	6,137.93	13,133.65	13,125.04	18,459.48
Alaska	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	2.37
Arizona	NA	NA	0.02	20.67	NA	37.75	7.62	9.64	67.69	22.74	85.72
California	245.40	636.40	762.27	1,446.74	5,358.44	6,335.31	10,797.20	5,499.49	12,299.95	11,645.28	16,719.53
Colorado	90.00	268.75	178.53	268.96	1,207.05	146.87	959.23	102.71	139.88	155.49	701.91
Hawaii	NA	NA	NA	NA	NA	NA	0.08	NA	NA	54.61	NA
Idaho	NA	NA	0.40	NA	NA	NA	0.01	0.30	NA	NA	0.91
Montana	NA	NA	NA	NA	NA	NA	3.50	22.00	0.10	NA	0.08
Nevada	NA	NA	NA	0.04	NA	2.54	5.71	2.02	86.50	202.05	41.50
New Mexico	NA	4.60	NA	0.43	0.08	9.49	0.02	31.52	8.64	20.20	20.50
Oregon	NA	5.26	8.81	8.23	11.69	8.70	48.58	23.55	82.61	63.00	37.22
Utah	3.00	NA	1.25	0.11	3.87	25.22	43.25	135.41	144.33	299.74	292.90
Washington	22.34	15.10	6.30	46.87	97.05	103.56	158.48	311.29	293.74	661.62	556.34
Wyoming	NA	NA	NA	NA	NA	NA	NA	NA	10.21	0.31	0.50
United States	598.13	1,374.00	1,291.98	2,594.86	8,240.13	8,700.53	14,525.38	9,745.15	19,110.42	21,287.96	27,599.43

NA = not available.

AI = artificial intelligence.

Note(s):

Data not available for all states for all years. States are grouped into regions according to the groupings of the Geography Division of the U.S. Census Bureau.

Source(s):

PitchBook, venture capital and private equity database, accessed 27 September 2021.

Science and Engineering Indicators